



**THE PUNJAB STATE BOARD OF TECHNICAL
EDUCATION AND INDUSTRIAL TRAINING**

PLOT NO. 1-A, SEC. 36-A, CHANDIGARH PH. : 615385, 622584-85 FAX : 660734

No. / PSBTE&IT/Accounts/3673

Dated: 12.12.2023

To

The Manager,
Empanelled Banks,
Chandigarh and Punjab

Subject:- Quotation for Rate of Interest for investment in Fixed Deposit Receipts

The Board intends to invest funds in the form of Fixed Deposit Receipts. You are requested to intimate the offer of rate of interest of your bank for the period for one year in the following performa:

| FDR Amount | Rate of interest per annum (%) (compounded quarterly) |
|---|--|
| <u>For One year</u> | |
| • Rs. 1.00 crore to Rs. 30.00 crores | _____ |
| • Above Rs. 30.00 crore to Rs. 60.00 crores | _____ |
| • Above Rs. 60.00 crores | _____ |

It may kindly note that quotation will be considered only if:-

- **Rate of Interest will remain valid till 3.1.2024.**
- All services required by Board shall be provided at door step of the Board in such a way that Board's official will not required to visit Bank for collection/ delivery of statement, FDR etc.
- Only callable rates will be considered.
- No premature penalty will be levied on the FDR's.

Sealed Quotations may be sent by 27.12.2023 by 12.00 Noon in the office and also by mail on auditpunjabteched@gmail.com

(Branch Manager has to write his mobile no. and E- Mail address on the quotation for future quotations).

Ujwal Kumar

Section Officer

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Government of Punjab
Department of Finance
Directorate of Institutional Finance & Banking
Plot No.2A, Vit-te-Yojana Bhawan, Sec. 33A, Chandigarh
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dydirector.difb@punjab.gov.in

Subject: Empanelment and Ranking of Banks- Guidelines for placement of funds by Govt. Departments / Corporations / Boards / Local Bodies / Agencies etc.

This is in continuation to letter I.D. No. III/I/2023/IF/I/279-496 dated 10/04/2023 issued by the Government of Punjab, Department of Finance, Directorate of Institutional Finance & Banking vide which list of 20 empanelled banks based upon their performance as on 31/03/2022 in the State was issued.

2. Now, as per the existing empanelment criteria and as per the data of 164th SLBC Agenda Booklet performance of 5 banks was analysed.

3. Based upon such analysis, a fresh list of 21 empanelled banks is being issued which is as under:

| Name of Bank | RANK |
|----------------------------------|------|
| Central Bank of India | 1 |
| Punjab Gramin Bank | 2 |
| Canara Bank | 3 |
| Punjab National Bank | 4 |
| Punjab & Sind Bank | 5 |
| State Bank of India | 6 |
| Union Bank of India | 7 |
| Bank of India | 8 |
| UCO Bank | 9 |
| Indian Overseas Bank | 10 |
| Indian Bank | 11 |
| HDFC Bank | 12 |
| Indusind Bank | 13 |
| ICICI bank | 14 |
| Bank of Baroda | 15 |
| Axis Bank Ltd | 16 |
| IDBI Bank Ltd | 17 |
| Capital Small Finance Bank | 18 |
| AU Small Finance Bank | 19 |
| Punjab State Co-operative Bank** | 20 |
| Kotak Mahindra Bank | 21 |

**Empanelled as special case.

D. K. Datta
16/08/2023
Secretary Finance-Cum-Director
Institutional Finance and Banking, Punjab

To

1. All the Financial Commissioners, Principal Secretaries and Administrative Secretaries to Government of Punjab.
2. All the Heads of Departments of the State of Punjab.
3. All the Commissioners of Divisions, Dy. Commissioners in Punjab
4. All the Managing Directors, Chief Executives of Corporations/ Boards/ Companies/ Autonomous Bodies in Punjab.
5. The State Informatics Officer, NIC, Punjab for necessary modifications on eDMS Portal.

I.D. No. III/I/2023/IF/I/ 731-948

Dated: 17/8/2023